

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**Special Purpose Financial Report**

For

**MULTICULTURAL CHRISTIAN FELLOWSHIP OF  
AUSTRALIA INCORPORATED**

**ABN: 33 069 610 795**

**For The Year Ended**

**30 June 2025**

**Auditor**



Office 2, 293B Trower Road, Casuarina NT 0810 (Opp. Casuarina Village)  
PO Box 41 805, Casuarina NT 0811

Phone: 08 8941 3900

[kash.sagar@northernaccountants.com.au](mailto:kash.sagar@northernaccountants.com.au)

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**Index**

<b>Contents</b>	<b>Page</b>
Statement by the Association Management Committee .....	3-4
Statement of Profit & Loss and Other Comprehensive Income .....	5
Statement of Financial Position .....	6
Statement of Changes in Equity .....	7
Statement of Cash Flows.....	8
Notes to the Financial Statements .....	9-15
Statement by Members of the Committee .....	16
Independent Auditor's Report .....	17

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**COMMITTEE'S REPORT**

Your Committee members submit the financial report of the Multicultural Christian Fellowship Of Australia Inc. for the financial year ended 30<sup>th</sup> June 2025.

**Committee Members**

Rev. Paul Greli Ballenas - Senior Pastor  
Rev. Norman Mangohig - Assistant Pastor  
Hilaria Daryabor - Treasurer  
John Carlo Magno - Secretary  
Glenn Gonzales  
Allan Herejias  
June Cafirma  
Randolf Navarro  
James Ferreras  
Jeremy Apresto  
D'bviet-vn Banawa  
Alejandro Gamuza

**Principal Activities**

The principal activities of the association during the financial year were to engage in the Worship of God, to share his love to the community, to build up the body of Christ and to be able to carry out his work to all people in all aspects of life.

**Significant Changes**

No Significant changes in the Association's state of affairs occurred during the financial year.

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**Operating Result**

The Deficit of the Association amounted to \$32,766 (2024: surplus of \$22,566).

**Events After the Reporting Date**

No matter of circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the Association in future financial years.

Singed in accordance with a resolution of the members of the Committee:

Signed at Darwin, NT, Australia

On 24 - 9 - 2025

Senior Pastor Rev Paul Greli Ballepas - PJBallepas

Treasurer Hilaria G Daryabor - Hilaria G Daryabor

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**Profit & Loss for the Year 2025**

<b><u>Income</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Tithes & Offerings - Marrara	229,646	265,476
Tithes & Offerings - Coolalinga / Palmerston	400	44,359
Sunday School	344	1,223
Mission Offering	200	1,650
Camp Fees	3,819	8,617
CBB Remedication Interest Refund	-	408
Interest	4,645	4,921
Income From Sale of Fixed Assets	-	464
<b>Total Income</b>	<b><u>239,055</u></b>	<b><u>327,118</u></b>
<b><u>Expenditure</u></b>		
Audit Fees	1,500	1,200
Administration Expenses	4,308	4,791
Contingency Expenses	1,000	-
Bank Fees	3	-
Camp Food Expenses	8,948	22,754
Cleaning Costs	10,939	9,723
Bus Expenses	1,889	995
Depreciation Expenses	39,674	39,148
Gifts/Honorarium/Support	2,486	-
Insurance	18,580	19,201
Kitchen Expenses	9,704	10,891
Loss on Disposal of Assets	465	-
Mission Expenses	35,786	43,828
Music Expenses	3,633	4,124
Pastoral Care	907	792
Pest Control	620	-
Rev. Paul Ballenas - Senior Pastor Salary, Other Benefits & Super	81,459	81,276
Rev. Norman .Mangohig- Assistant pastor Salary, Other Benefits & Super	-	37,571
Senr Pastor Visa Processing Fees	28,977	-
Short Term Lease Expenses	-	7,140
Repair & Maintenance Costs	6,514	5,827
Sunday School Expenses	1,907	1,065
Utilities	9,593	9,889
Youth Ministries	1,311	2,098
Website Internet Media Exp	1,618	1,873
Balance Adjustment	-	365
<b>Total Expenditure</b>	<b><u>271,820</u></b>	<b><u>304,552</u></b>
<b>Net Operating Surplus</b>	<b><u>- 32,766</u></b>	<b><u>22,566</u></b>

This report is to be read in conjunction with the attached audit report.

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**Statement of Financial Position**

**As At 30 June 2025**

<b><u>ASSETS</u></b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
<b><u>Current Assets</u></b>			
Cash and Bank	2	425,007	493,442
Trade and Other Receivables	3	483	-
Prepayments and Other Current Assets	4	54,736	6,646
GST Paid		7,334	2,356
<b>Total Current Assets</b>		<b>487,560</b>	<b>502,444</b>
<b><u>NON-CURRENT ASSETS</u></b>			
Property, Plant & Equipment	5	1,026,550	1,049,656
<b>Total Non-Current Assets</b>		<b>1,026,550</b>	<b>1,049,656</b>
<b>Total Assets</b>		<b>1,514,110</b>	<b>1,552,100</b>
<b><u>LIABILITIES</u></b>			
<b><u>CURRENT LIABILITIES</u></b>			
Trade & Other Payables	6	9,430	2,993
Accrued Expenses		-	616
Payroll Liabilities		2,500	4,129
Other Liabilities		-	10,000
Deposit for Building Hire		600	300
PAYG Withholding Liabilities		502	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>13,032</b>	<b>18,038</b>
<b><u>NON CURRENT LIABILITIES</u></b>			
Lease Liability		-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>13,032</b>	<b>18,038</b>
<b>NET ASSETS</b>		<b>1,501,078</b>	<b>1,534,062</b>
<b><u>MEMBER'S FUNDS</u></b>			
Retained Earnings		1,501,078	1,534,062
<b>Total Equity</b>		<b>1,501,078</b>	<b>1,534,062</b>

This report is to be read in conjunction with the attached audit report.

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**Statement of Changes in Equity**

As at 30 June 2025

	<b><u>Retained Earnings</u></b>
Balance at 1st July 2023	1,511,496
<b>Comprehensive Income :</b>	
Surplus for the year attributable to members of the entity	22,566
Other Comprehensive Income for the year	<u>-</u>
Total Comprehensive Income attributable to members of the entry	<u>22,566</u>
Balance at 30 June 2024	<u>1,534,062</u>
Balance at 1st July 2024	<u>1,534,062</u>
<b>Comprehensive Income :</b>	
Surplus for the year attributable to members of the entity	- 32,766
Retrospective adjustments	- 218
Other Comprehensive Income for the year	<u>-</u>
Total Comprehensive Income attributable to members of the entry	<u>- 32,984</u>
Balance at 30 June 2025	<u>1,501,078</u>

Multicultural Christian Fellowship Of Australia Incorporated INC.

A.B.N. 33 069 610 795

Statement of Cash Flows

For The Year Ended 30<sup>th</sup> June 2025

	Notes	2025	2024
<b>Cash Flows From Operating Activities</b>			
Receipts from Customers and other Receipts		234,409	322,197
Payments to suppliers and employees		- 271,820	- 304,552
Interest Received		4,645	4,921
Net Cash Provided by Operating activities		- 18,635	55,799
<b>Net Cash Provided (used in) by Operating Activities</b>	8	- 51,401	78,364
<b>Cash Flows From Investing Activities</b>			
Proceeds from disposal of Property, plant and equipment		-	-
Payments for plant and Equipment		- 17,034	- 29,925
<b>Net Cash Used in Investing Activities</b>		- 17,034	- 29,925
<b>Cash Flows From Financing Activities</b>			
Repayment of Lease Liabilities		-	182
<b>Net Cash Used in by Financing Activities</b>		-	182
Net Increase (Decrease) in Cash Held		- 68,435	48,257
Cash at Beginning of Financial Year		493,442	445,185
<b>Cash at the End of Financial Year</b>		425,007	493,442

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2025**

**Note 1 Summary of Significant Accounting Policies**

The Committee Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The association is a not-for-profit association for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the members have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements were authorised for issue on September 2025 by the committee members

**Statement of Compliance**

The financial statements have been prepared in accordance with Northern Territory of Australia Association Act 2003 and with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not for Profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and interpretations, and the disclosure requirements of Accounting Standards AASB 101 : presentation of Financial Statements, AASB107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures; as appropriate for Not-for-Profit oriented entities.

The Committee Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The association is a not-for-profit association for financial reporting purposes under Australian Accounting Standards.

**Basis of Preparation**

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

## **Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

### **Accounting Policies**

#### **(a) Revenue and Other Income**

##### **Contributed Assets**

The Association receives assets (if any) from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the Association recognises related amounts being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer.

The Association recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amounts.

#### **Operating Grants, Donation and Bequests**

When the Association receives operating grants revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association :

- Identifies each performance obligation relating to the grant;
- Recognises a contract liability for its obligations under the agreement, and
- Recognises revenue as it satisfies the performance obligations.

When the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

#### **Note 1**

##### **a) Revenue and other income**

- Recognises the assets received in accordance with the recognition requirements of other applicable accounting standards (AASB 9, AASB 16, AASB 116 and AASB 138);
- Recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- Recognises income immediately in profit or loss as the difference between the initial carrying amount of the assets and the related amount.

If a contract liability is recognised as related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

#### **Capital Grant**

When the Association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial assets received over any related amounts (being contributions by owners, lease liability, financial instruments, provision, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting standards,

The association recognises income in profit or loss when or as the Association satisfies its obligation under the terms of the grant.

## **Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

### **Interest Income**

Interest income is recognised using the effective interest method.

### **Dividend Income**

The association recognises dividends in profit or loss only when the right to receive payments is established.

### **Income From Sale of Goods**

Revenue from the rendering of a services of provision of goods is recognises upon the delivery of the service and goods to the customers.

A receivable will be recognised when the goods are delivered. The Association's right to consideration is deemed unconditional at this time as only the passage of time is required before payments of the consideration is due. There is no significant financing component because sales are made within a credit term of 30 to 45 days.

The Association's historical experience with sales return show that they are negligible and considered to be highly improbable. As such no provision for sale refunds is recognized by the association at the time of sale of goods and services.

All revenue is stated net of the amount of goods and services tax.

### **Note 1 Summary of Significant Accounting Policies (cont.)**

#### **(b) Property, Plant and Equipment**

Each Class of property, plant and equipment is carried at cost of fair value as indicated, less here applicable accumulated depreciation and any impairment losses.

#### *Land and Buildings*

##### **Property**

Buildings are carried at their cost, less subsequent depreciation.

##### **Leasehold improvements**

Leasehold improvements are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any impairment losses.

##### ***Plant and Equipment***

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

The carrying amount of buildings are leasehold improvements and plant and equipment are reviewed annually by committee members to ensure they are not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal.

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

In the event the carrying amount of buildings and leasehold improvements are plant and equipment is greater than their estimated recoverable amount, the carrying amount is written down immediately to their estimated recoverable amount and impairment losses are recognized in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(e) of details of impairment).

Plant and equipment that have been contributed at no cost, or for nonmail cost, are valued and recognized as the fair value of the asset at the date it is acquired.

***Depreciation***

The depreciable amount of all fixed assets, including buildings and capitalized lease assets, but excluding freehold land , is depreciated on a straight-line basis over he asset's useful life to the association commencing from the time the assets is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Useful Lives</b>
Buildings	2.5%-3%
Plant and equipment	6% - 50%
Motor Vehicles	8%

The asset's residual values are useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing processed with the carrying amount. These gains or losses are recognized in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

Notes To The Financial Statements For The Year Ended 30 June 2025

	2025	2024
<b>2 Cash and Bank</b>		
Cash on Hand	1,576	0
Cash at Bank - Westpac	423,431	493,442
<b>Total Cash and Bank</b>	<u>425,007</u>	<u>493,442</u>
<b>3 Trade and Other Receivables</b>		
Current Receivables		
GST Receivables	483	432
Other Receivables:	-	-
<b>Total Current Trade and Other Receivables</b>	<u>483</u>	<u>432</u>
<b>4 Prepayments and Other Current Assets</b>		
Prepayments	54,236	5,713
Other Current Assets	500	500
	<u>54,736</u>	<u>6,213</u>
<b>5 Property, Plant and Equipment</b>		
Buildings:		
Sunday School Building - at Cost	549,398	549,398
Less Accumulated Depreciation	- 92,056	- 78,321
	<u>457,341</u>	<u>471,076</u>
Main Church Building - at Cost	766,679	758,679
Less : Accumulated Depreciation	- 238,258	- 219,291
	<u>528,420</u>	<u>539,387</u>
<b>Total Building &amp; Property Improvements</b>	<u>985,762</u>	<u>1,010,464</u>
<u>Plant and Equipment</u>		
Sunday School - at Cost	17,197	17,197
Less : Accumulated Depreciation	- 8,599	- 7,664
<u>Plant and Equipment</u>	<u>8,598</u>	<u>9,533</u>
Main Building - at Cost	108,397	109,475
Less : Accumulated Depreciation	- 80,970	- 84,993
	<u>27,427</u>	<u>24,481</u>
Motor Vehicles - at Cost	30,455	30,455
Less : Accumulated Depreciation	- 25,691	- 25,277
	<u>4,764</u>	<u>5,178</u>
<b>Total Plant and Equipment</b>	<u>40,789</u>	<u>39,192</u>
<b>Total Property, Plant and Equipment</b>	<u>1,026,550</u>	<u>1,049,656</u>

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**5 Property, Plant and Equipment (Continued)**

Movements in carrying amounts for each class of property, Plant and Equipment between the beginning and the end of the current financial year.

	Buildings	Plant & Equipment	Motor Vehicles	Total
Balance at 1 July 2024	1,010,464	34,014	5,178	1,049,656
Additions at Cost	-	17,034	-	17,034
Disposals	-	465	-	465
Depreciation Expenses	32,702	6,558	414	39,674
Balance at 30th June 2025	977,762	44,025	4,764	1,026,551
Carrying amount at 30th June 2025	977,762	44,025	4,764	1,026,551

**6 Trade and Other Payables**

	2025	2024
Trade Payables	9,430	2,993
Other Liabilities	3,602	12,689
Total Trade and Other Payables	13,032	15,682

**7 Event after the Reporting Period**

The committee Members are not aware of any significant events since the end of the reporting that have significantly, affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

**8 Cash Flow Information**

	2025	2024
<b>Reconciliation of Cash Flow From Operating Activities</b>		
Current year Surplus attributable to Members of the Entity:	- 32,766	22,566
Non-cash flows in current year surplus:		
Depreciation Expenses	39,674	39,148
Loss ( Profit) on disposal of Assets	465	364
Changes in Assets and Liabilities		
(Increase) / Decrease in trade and other receivables	- 51	-
(Increase) / Decrease in prepayments	- 48,523	5,449
Increase / (Decrease) in trade and other payables	- 10,200	10,837
Total Operating Cash Flows Provided by operations	- 51,401	78,365

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

**2025**      **2024**  
**\$**            **\$**

**9 Capital and Operating Lease Commitment**

**(a) Operating Lease Commitment**

The Northern Territory Government allows the Association to use land at no cost. As a Result The Association has a Crown Lease in Perpetuity with the NT Government for its land on which buildings are erected at 2 Earhart Court, Marrara NT 0812. The Association has also a Month to month rental lease contract on Palmerston Church. The Association has adopted The temporary relief under AASB 2018-8 in relation to Peppercorn Lease. No other Operating Lease commitments as at 30 June 2023. The Association has no other lease agreements.

	<u>2025</u>	<u>2024</u>
Rental Commitment : Short term and low value assets		
Payable - minimum lease payments		
not later than 12 months	-	-
later than 12 months but not later than five years	-	-
later than five years	-	-
<b>Total Operating Lease Commitments</b>	<u>-</u>	<u>-</u>

**(b) Capital Expenditure Commitments**

The Association has no capital expenditure commitments as at 30 June 2025

**10 Contingent Liabilities**

The Committee is not aware of any contingent liabilities as at 30 June 2025

**11 Other Related Party Disclosure**

**There were no related party transactions in 2024**

**12 Association Details**

The registered office and principal place of the Association is 2 Earhart Court, Marrara NT 0812

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

**A.B.N. 33 069 610 795**

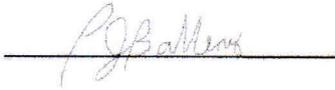
**STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee declare that in their opinion:

1. There are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable; and
2. The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Senior Pastor – Rev. Paul Greli Ballenas



Treasurer – Hilaria G. Daryabor



Dated : 24/9/2025

**Multicultural Christian Fellowship Of Australia Incorporated INC.**

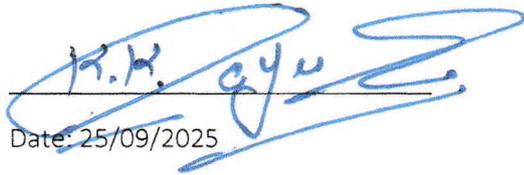
**A.B.N. 33 069 610 795**

**Audit Opinion**

In our opinion the financial report presents fairly, in all material respects, the financial position of Multicultural Christian Fellowship Of Australia Inc.as at 30 June 2025 and its financial performance for the year than ended in accordance with accounting policies described in Note to the financial statements, and the Associations Incorporation Act of the Northern Territory.

**Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Multicultural Christian Fellowship of Australia Inc. to meet the requirements of the Associations Incorporation Act of the Northern Territory. As a results, the financial report may not be suitable for another purpose.

A handwritten signature in blue ink, appearing to read 'K.H. Sagar', is written over a horizontal line. The signature is stylized and includes a large flourish at the end.

Date: 25/09/2025

Kashyap Sagar

Northern Accountants

Associated Member of Australian Institute of Public Accountant

Membership Number: 281340

Darwin