Income & Expenditure Statement

MCF Australia Inc.

For the 12 months ended 30 June 2026

Account	Budget FY 2025/26	Actuals FY2026	Variance	Proposed Budget FY 2026/27
Tithes & Offering				
MCF Main Church	240,000.00	253,435.92	13,435.92	265,000.00
Sunday School MCF Main	600.00	361.30	-238.70	500.00
Mission Offering	100.00	2,502.00	2,402.00	2,500.00
Total Tithes & Offering	**240,700.00**	**256,299.22**	**15,599.22**	**268,000.00**
Other Income				
Interest Income	4,700.00	2,708.20	-1,991.80	4,800.00
Camp Fees Collection	4,000.00	0.00	-4,000.00	5,000.00
Total Other Income	**8,700.00**	**2,708.20**	**-1,991.80**	**4,800.00**
Total Income	**249,400.00**	**259,007.42**	**13,607.42**	**272,800.00**
Admin Expenses				
Audit Fees	1,700.00	1,500.00	200.00	1,600.00
Board Expenses	600.00	351.73	248.27	600.00
Consultancy, Fees & Permits	200.00	170.00	30.00	200.00
Decoration - Special Occasion	200.00	200.00	0.00	0.00
Gifts & Honorarium - N Mangohig & Guest Speakers	4,400.00	1,350.00	3,050.00	4,400.00
Internet	1,400.00	1,140.47	259.53	1,400.00
Petrol	500.00	477.46	22.54	1,000.00
Picnic Expenses	300.00	319.45	-19.45	300.00
Printing & Stationery	750.00	676.37	73.63	800.00
Software Expense	1,800.00	1,785.04	14.96	1,500.00
Stamps & PO Box Rental	200.00	178.82	21.18	200.00
Sundry	5.00	0.00	5.00	0.00
Telephone	800.00	770.92	29.08	2,400.00
Total Admin Expenses	**12,855.00**	**8,920.26**	**3,934.74**	**14,400.00**
Coaster Expenses				
Coaster Expenses - Registration/Insurance	830.00	221.55	608.45	830.00
Coaster Expenses - Repairs & Maintenance	2,500.00	1,669.03	830.97	2,500.00
Total Coaster Expenses	**3,330.00**	**1,890.58**	**1,439.42**	**3,330.00**
Insurance Expenses				
Insurance - Buildings	16,000.00	17,772.66	-1,772.66	16,500.00
Insurance - Business General	0.00	3,101.56	-3,101.56	3,000.00
Insurance - Commercial Motor	1,500.00	1,528.05	-28.05	1,500.00
Insurance - Voluntary Workers Compensation	2,500.00	683.64	1,816.36	1,000.00
Insurance - Workers Compensation	1,500.00	951.60	548.40	1,000.00
Total Insurance Expenses	**21,500.00**	**24,037.51**	**-2,537.51**	**23,000.00**
Utilities				
Electricity	6,300.00	5,472.21	827.79	6,000.00
Sewerage	3,000.00	2,925.92	74.08	3,000.00
Water	1,300.00	952.62	347.38	1,300.00
Total Utilities	**10,600.00**	**9,350.75**	**1,249.25**	**10,300.00**
Other Miscellaneous				
Loss on Disposal of Assets	500.00	0.00	500.00	0.00
Contingency	2,000.00	0.00	2,000.00	2,000.00
Total Other Miscellaneous	**2,500.00**	**0.00**	**2,500.00**	**2,000.00**
Total Admin & Operating Expense	**50,785.00**	**44,199.10**	**6,585.90**	**53,030.00**

Account	Budget FY 2025/26	Actuals FY2026	Variance	Budget FY 2026/27
Building & Maintenance				
Aircon Cleaning & Repairs	2,000.00	0.00	2,000.00	2,000.00
Aircon Repairs	500.00	0.00	500.00	0.00
Building Repairs	3,000.00	4,213.11	-1,213.11	3,000.00
Carpet Cleaning	2,500.00	1,387.59	1,112.41	2,000.00
Church Cleaning	7,800.00	6,681.80	1,118.20	7,800.00
Electrical Repairs	2,000.00	485.27	1,514.73	2,000.00
Equipment Repairs & Other Maintenance	250.00	0.00	250.00	250.00
Facilities & Ground Maintenance	4,000.00	1,600.00	2,400.00	2,000.00
Pest control	1,000.00	1,466.36	-466.36	1,000.00
Plumbing	500.00	0.00	500.00	500.00
Toiletries/Cleaning Supplies	200.00	0.00	200.00	200.00
Waste Disposal	4,000.00	3,552.33	447.67	3,000.00
Total Building & Maintenance	**27,750.00**	**19,386.46**	**8,363.54**	**23,750.00**
Camp Expenses				
Food	6,240.00	1,818.18	4,421.82	6,500.00
Accomodation	4,000.00	0.00	4,000.00	4,000.00
Other Expenses Admin	1,500.00	0.00	1,500.00	1,500.00
Total Camp Expenses	**11,740.00**	**1,818.18**	**9,921.82**	**12,000.00**
Kitchen Ministry				
Food - Anniversary, Special Occations & Communion Supplies	12,900.00	7,141.47	5,758.53	12,900.00
Kitchen Supplies	4,000.00	6,483.74	-2,483.74	6,700.00
Total Kitchen Ministry	**16,900.00**	**13,625.21**	**3,274.79**	**19,600.00**
Media Ministry				
Email Subscription	150.00	200.00	-50.00	320.00
Media Expenses	1,000.00	710.33	289.67	500.00
Team Building	350.00	227.27	122.73	450.00
Website Domain	55.00	39.98	15.02	55.00
Website Premium Plan Subscription	400.00	358.36	41.64	400.00
Total Media Ministry	**1,955.00**	**1,535.94**	**419.06**	**1,725.00**
Fellowship Ministries				
Men's Fellowship	800.00	871.45	-71.45	1,000.00
Women's Fellowship	800.00	569.35	230.65	1,000.00
Young Adults / RISE Ministry	800.00	902.27	-102.27	1,000.00
Youth Ministry	2,000.00	1,598.57	401.43	4,800.00
Total Fellowship Ministries	**4,400.00**	**3,941.64**	**458.36**	**7,800.00**
Missions - Australia				
Paul Mangohig	2,000.00	2,000.00	0.00	2,000.00
Ptr Cesar Mangohig	1,000.00	1,000.00	0.00	1,000.00
Rachel Borneman	2,000.00	2,000.00	0.00	2,000.00
Rhema Christian Radio Program	1,000.00	1,000.00	0.00	1,000.00
New Hope International	1,000.00	1,000.00	0.00	1,000.00
Scripture Union RE in Schools	1,500.00	1,500.00	0.00	1,500.00
Total Missions - Australia	**8,500.00**	**8,500.00**	**0.00**	**8,500.00**
Evangelism Local Outreach				
Evangelism Local Outreach	2,500.00	2,360.22	139.78	0.00
Evangelism Local Outreach - We Care Kitchen Ministry	0.00	0.00	0.00	1,500.00
Evangelism Local Outreach - Prayer Ministry	0.00	0.00	0.00	800.00
Evangelism Local Outreach - Women's Fellowship	0.00	0.00	0.00	500.00
Total Evangelism Local Outreach	**2,500.00**	**2,360.22**	**139.78**	**2,800.00**
Total Missions - Australia	**11,000.00**	**10,860.22**	**139.78**	**11,300.00**

Account	Budget FY 2025/26	Actuals FY2026	Variance	Budget FY 2026/27
Missions - Burma				
Monika Parker	1,500.00	1,500.00	0.00	1,500.00
Burma : Aung Ling	1,000.00	1,000.00	0.00	1,000.00
Total Missions - Burma	**2,500.00**	**2,500.00**	**0.00**	**2,500.00**
Missions - India				
Prasad	1,000.00	1,000.00	0.00	1,000.00
Ptr Gophi	2,000.00	2,000.00	0.00	2,000.00
Ptr Judson	2,000.00	2,000.00	0.00	2,000.00
Ptr Sudhakar	2,000.00	2,000.00	0.00	2,000.00
Viiji Mathews	2,000.00	2,000.00	0.00	2,000.00
Total Missions - India	**9,000.00**	**9,000.00**	**0.00**	**9,000.00**
Missions - Israel				
Jack Sara	1,500.00	1,500.00	0.00	1,500.00
Total Missions - Israel	**1,500.00**	**1,500.00**	**0.00**	**1,500.00**
Missions - Philippines				
Ebenezer Ponce	1,000.00	1,000.00	0.00	1,000.00
Living Grace Baptist Church	1,500.00	1,500.00	0.00	1,500.00
Ptr Roland Sion	1,000.00	1,000.00	0.00	1,000.00
Total Missions - Philippines	**3,500.00**	**3,500.00**	**0.00**	**3,500.00**
Total Mission Action Group	**27,500.00**	**27,360.22**	**139.78**	**27,800.00**
Choir Expenses				
Bookbinding, Printing, Stationery	500.00	600.58	-100.58	500.00
CD/DVD/Choir Books, Resources Special Events	1,500.00	707.26	792.74	2,000.00
Music Program Subscription	300.00	222.29	77.71	300.00
Refreshments : Practices & Special Events	1,500.00	1,145.12	354.88	1,560.00
Team Building	2,000.00	239.27	1,760.73	2,000.00
Trainings & Workshops	500.00	480.00	20.00	1,000.00
Total Choir Expenses	**6,300.00**	**3,394.52**	**2,905.48**	**7,360.00**
Music Team Expenses				
Admin - Song Select License Fee	1,000.00	818.42	181.58	1,000.00
Media Expenses, devices,batteries	700.00	336.36	363.64	1,000.00
Repairs & Maintenance Musical Instruments etc.	350.00	250.49	99.51	1,000.00
Total Music Team Expenses	**2,050.00**	**1,405.27**	**644.73**	**3,000.00**
Total Music & Choir Expenses	**8,350.00**	**4,799.79**	**3,550.21**	**10,360.00**
Pastoral Care Expenses				
Baptism	0.00	0.00	0.00	1,000.00
Bible Study Materials	1,350.00	0.00	1,350.00	0.00
Bookbinding Discipleship Materials	600.00	0.00	600.00	1,000.00
BS Facilitators Seminars/Sessions	300.00	0.00	300.00	0.00
Church Stamp & Gospel Tracks	400.00	0.00	400.00	500.00
Discipleship Trainings & March for Jesus	1,000.00	1,000.00	0.00	2,000.00
Kid's Discipleship Week	0.00	0.00	0.00	1,000.00
Total Pastoral Care Expenses	**3,650.00**	**1,000.00**	**2,650.00**	**5,500.00**
Prayer Ministry				
Prayer & Intercessory Ministry	0.00	0.00	0.00	1,000.00
Total Prayer Ministry	**0.00**	**0.00**	**0.00**	**1,000.00**
Sunday School Expenses				
Sunday School Expenses	1,500.00	1,193.92	306.08	1,650.00
Total Sunday School Expenses	**1,500.00**	**1,193.92**	**306.08**	**1,650.00**
Worship Coordinator Expenses				
Worship Coordinator	0.00	0.00	0.00	2,000.00
Total Worship Coordinator Expenses	**0.00**	**0.00**	**0.00**	**2,000.00**

Account	Budget FY 2025/26	Actuals FY2026	Variance	Budget FY 2026/27
Salary Package - Ptr Paul Greli Ballenas				
Base Salary	33,475.00	36,001.00	-2,526.00	38,500.00
Base Salary - MEA	33,475.00	33,475.00	0.00	38,500.00
Other Benefits - Mobile phone & data	1,600.00	1,600.00	0.00	0.00
Other Benefits - Petrol	2,400.00	2,400.00	0.00	0.00
Other Benefits - Private Health Insurance	4,000.00	4,000.00	0.00	0.00
Superannuation	8,034.00	8,034.00	0.00	9,240.00
Total Salary Package	**82,984.00**	**85,510.00**	**-2,526.00**	**86,240.00**
Summary of Income & Expenses				
Total Income	**249,400.00**	**259,007.42**	**13,607.42**	**272,800.00**
Less: Total Expenses	**237,514.00**	**204,370.46**	**33,143.54**	**252,455.00**
Net Surplus / Deficit	**11,886.00**	**54,636.96**	**-19,536.12**	**20,345.00**
Less: Depreciation	**51,110.00**	**47,189.75**	**3,920.25**	**50,000.00**
Net Surplus / Deficit after Depreciation	**-39,224.00**	**7,447.21**	**-23,456.37**	**-29,655.00**